

## Education

### Commencement

Inarguably, the best ways to prepare for all the challenges that life has to bring is to educate yourself. Good education provides the foundation for a comfortable standard of living and ultimately a better future. With the growing demand for educated professionals in every field has lead to an increase in the cost of education as well and that is something not everyone can afford, at least not without sufficient and calculated planning.

If you are a student, you would already be;

- Making all the plans for your further education.
- Searching for most suitable college
- Getting ready to experience the excitement of studying abroad
- Looking forward to your college degree

If you are a parent, then you know that;

- College is expensive.
- Putting a child through college is an extremely challenging feat
- You have a plan for the provision of educational costs and plan early
- You have to meet this challenge without sinking into a protracted debt

In any of the two cases, planning and saving for college education shouldn't be keeping you up all night. At Compass we've put together a collection of college planning resources to help you rest easier, including guidelines on when to save and how much, how to choose a savings plan that's right for you, and information on other programs and services such as applying for financial aid.

### Obstacles

Formulating the most suitable and convenient college financing strategy is one of the most important investment decisions you will ever make. This decision becomes even more critical and difficult since not everyone is an investment professional.

You may run across many questions while formulating a plan for your advanced studies;

*How much do I need to save?*

*How much does a college cost today?*

*How do I choose the right college?*

*Do I need a Financial Adviser?*

*How good is my investment plan?*

*Can I trust my financial advisor?*

*How do I avoid debt?*

### Methodology, Plan & Architecture

We have a number of educational savings plan options which are customized to each client's needs. Our financial experts start off by estimating the cost that your degree will incur upon you, based upon which a plan is made to

determine how much you'll need to save. Afterwards, an investment account is established which is solely dedicated to all your educational expenses.

There are a number of factors that we keep in mind, such as the age of the student, the income level of the parents, any scholarship opportunities available, and the type of course and college etc. We will assign an exclusive financial advisor for you who will help you develop a plan that is appropriate for your unique circumstances.

The most important thing to keep in mind while formulating any such plan is the time factor. It doesn't matter if you are enrolling in college two years from now or your child is still learning to walk; the best practice is to start saving as early as possible.

Our financial experts will also take care of the following;

- Periodical review of your savings and investments
- Any subsequent change of plans to your investments and savings

### **Solution**

We make sure that the education savings plan that we have formulated for you is incorporated into your overall investment strategy. We also ensure that the savings plan fits into your income level and pattern instead of your income fitting into our savings plan. We keep ourselves updated with the most recent fee structures across various colleges and degree programs. We also take care of the savings plan's paperwork which is the most tedious but also the most important task.

Our financial experts will prepare a college planning checklist for you which will help you understand the complete process and to keep track of all the key steps in your savings plan.

At Compass, we help you assess and determine your education funding needs by formulating a comprehensive plan that suits not only your financial situation but also your children's future aspirations.

We are here to help you with;

- Cost projections of various colleges (home and abroad)
- An analysis of your existing saving
- A discussion of different funding options
- Personalized education funding plans
- The use of an effective insurance policy to help protect your education funding

We understand that your higher education is going to be your most prized investment in your future. Therefore, we make sure that you are able to afford the education that you have chosen for yourself. We will help you take advantage of all the financial resources that can be mustered and made available to you.